

Message Text

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ACTION EB-11

INFO OCT-01 ARA-16 ADP-00 TRSE-00 AID-20 OMB-01 AF-10

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FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC 8745

LIMITED OFFICIAL USE GEORGETOWN 1218

E.O. 11652: N/A

TAGS: EFIN, IMF, IBRD, GY

SUBJECT: IM/IBRD ANNUAL MEETINGS

REF: STATE 159015

1. GOG DELEGATION TO IMF IBRD MEETING NAIROBI WILL CONSIST OF: MINISTER OF FINANCE, FRANK E. HOPE: GOVERNOR OF BANK OF GUYANA, W.P. D'ANDRADE: BANK OF GUYANA MANAGER, PATRICK MATTHEWS: AND SECRETARY TO THE TREASURY, HAROLD E. WILKINSON. HOPE AND WILKINSON PRIMARY INTEREST IN IBRD QUESTIONS, D'ANDRADE AND MATTHEWS IN IMF.

2. IN SEPARATE DISCUSSIONS WITH WILKINSON AND D'ANDRADE, BOTH INDICATED GOG WILL RAISE NO SPECIFIC ISSUES UNILATERALLY IN NAIROBI. IMPORTANT TO NOTE GOG WILL BE REPRESENTED AT RIO DE JANEIRO MEETING OF LATIN AMERICAN IMF/IBRD SUB-GROUP BY MATTHEWS, AT DAR ES SALAAM CONFERENCE OF COMMONWEALTH FINANCE MINISTERS BY OTHER

THREE AND AT MEETING CARIBBEAN GROUP IN TRINIDAD BY FULL DELEGATION, ALL PRIOR TO NAIROBI. WILKINSON POINTED OUT PREVIOUS LA GOVERNORS MEETING LED TO MORE OR LESS UNIFIED LDC STAND AT SUBSEQUENT IMF/IBRD GATHERING.

3. CAN EXPECT GOG TO TAKE USUAL LDC POSITION, AND REFRAIN FROM ANY PRIOR COMMITMENT UNTIL AFTER TALKS CITED IN PARA 2. FROM COMMENT MADE BY MATTHEWS, GOG MIGHT RAISE GENERAL QUESTION
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WITH USDEL REGARDING VALUATION OF DOLLAR SINCE FLOAT. ALSO

MENTIONED ISSUE OF TRADE - MONETARY POLICY LINK, AND APPEARED
NON-COMMITALL, ALTHOUGH D'ANDRADE OBSERVED ON THIS POINT
GUYANA WOULD PROBABLY FOLLOW WHATEVER CONSENSUS EMERGES FROM
CARIBBEAN TALKS, WHICH WILL ASSUMABLY FAVOR A TRADE-MONETARY
LINK. EMBOFF EXPECTS MEET SHORTLY WITH MINISTER OF FINAANCE
HOPE, AND WILL RAISE IMF/IBRD MATTER AGAIN.
SHERRY

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